

Listed Company Information

C.P. POKPHAND<00043> - Results Announcement

C.P. Pokphand Co. Ltd. announced on 15/09/2006:

(stock code: 00043)

Year end date: 31/12/2006

Currency: USD

Auditors' Report: N/A

Interim report reviewed by: Audit Committee

	(Unaudited) Current Period from 01/01/2006 to 30/06/2006 Note ('000)	(Unaudited) Last Corresponding Period from 01/01/2005 to 30/06/2005 ('000)
Turnover	: 789,299	846,929
Profit/(Loss) from Operations	: (21,919)	39,026
Finance cost	: (17,492)	(17,483)
Share of Profit/(Loss) of Associates	: 553	1,159
Share of Profit/(Loss) of Jointly Controlled Entities	: (3,175)	(1,305)
Profit/(Loss) after Tax & MI	: (41,090)	11,952
% Change over Last Period	: N/A	%
EPS/(LPS)-Basic (in dollars)	: (0.01422)	0.00498
-Diluted (in dollars)	: N/A	N/A
Extraordinary (ETD) Gain/(Loss)	: N/A	N/A
Profit/(Loss) after ETD Items	: (41,090)	11,952
Interim Dividend per Share	: NIL	NIL
(Specify if with other options)	: N/A	N/A
B/C Dates for Interim Dividend	: N/A	
Payable Date	: N/A	
B/C Dates for (-) General Meeting	: N/A	
Other Distribution for Current Period	: N/A	
B/C Dates for Other Distribution	: N/A	

Remarks:

1. Profit/(Loss) from Operations has included other income and other losses, details of which are as follows :

Other income

	Six months ended 30th June, -----	
	2006 (Unaudited) US\$'000	2005 (Unaudited) US\$'000
Gain on disposal of a subsidiary	-	15,083
Gain on deregistration of a subsidiary	167	-
Interest income	435	1,336
Tax refund in respect of reinvestment of distributed earnings from the PRC ventures	361	-
	----- 963	----- 16,419

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Other losses

	Six months ended 30th June,	
	2006	2005
	(Unaudited)	(Unaudited)
	US\$'000	US\$'000
Unrealised loss on revaluation of livestock	227	-
Impairment loss in respect of investment	-	109
Equity-settled share option expense	-	8,470
Impairment loss in respect of goodwill	-	277
Impairment loss of items of property, plant and equipment	2,711	-
	2,938	8,856

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2. Earnings/(Loss) per share is calculated based on the net loss from ordinary activities attributable to shareholders of US\$41,090,000 (2005: net profit of US\$11,952,000) and the weighted average of 2,889,730,786 shares (2005: 2,402,230,786 shares) of the Company in issue during the period.

For six months ended 30th June 2005, as the exercise price of share options and warrants outstanding during the period are higher than the average market price of the Company's shares during the period, the diluted earnings per share for the period ended 30th June, 2005 is not presented because the impact of the options and warrants is anti-dilutive.

3. Due to the adoption of new IAS and IFRSs for year ended 31st December, 2005, the accounting treatment and presentation of certain items and balances in the financial statements have been revised to comply with the new requirements. Accordingly, certain comparative amounts have been reclassified / restated to conform with the current period's presentation and accounting treatment.