



C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

ANNOUNCEMENT RELATING TO POSSIBLE TRANSACTION

This announcement is made pursuant to Rule 13.09 of the Listing Rules.

The Board announces that the Company has considered to explore different ways to improve/restructure the financial position and business operations of the Group, which may include the possible disposal of substantially all the Group's agricultural business.

As this exploration may or may not result in any transaction being undertaken by the Group, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") of C.P. Pokphand Co. Ltd. (the "Company") announces that, as noted in the announcement of the annual results of the Company and its subsidiaries (the "Group") for the year ended 31 December, 2007 issued on the same day as this announcement, the Company has considered to explore different ways to improve/restructure the financial position and business operations of the Group, which may include the possible disposal of substantially all the Group's agricultural business. As at the date of this announcement, no definite plan arising from the above has been formalized for submission to the Board for discussion and approval. The Company will keep its shareholders and potential investors informed of further progress of the proposed transaction and further announcement on this matter will be made if and when necessary.

As this exploration may or may not result in any transaction being undertaken by the Group, shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Robert Ping-Hsien Ho
Director

Hong Kong, 27 March, 2008

As at the date of this announcement, the Board comprises twelve executive Directors, namely Mr. Sumet Jiaravanon, Mr. Dhanin Chearavanont, Mr. Thanakorn Seriburi, Mr. Meth Jiaravanont, Mr. Anan Athigapanich, Mr. Damrongdej Chalongphuntarat, Mr. Robert Ping-Hsien Ho, Mr. Bai Shanlin, Mr. Soopakij Chearavanont, Mr. Nopadol Chiaravanont, Mr. Benjamin Jiaravanon and Mr. Narong Chearavanont and three independent non-executive Directors, namely Mr. Kowit Wattana, Mr. Sombat Deo-isres and Mr. Ma Chiu Cheung, Andrew.