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**C.P. POKPHAND CO. LTD.**

*(Incorporated in Bermuda with limited liability)*  
(Stock Code: 43)

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR  
AND ALTERNATE DIRECTOR,  
RE-DESIGNATION OF DIRECTOR,  
AND  
CHANGES IN COMPOSITION OF AUDIT COMMITTEE  
AND REMUNERATION COMMITTEE**

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| <ul style="list-style-type: none"><li>a. Appointment of Mr. Patrick Thomas Siewert as non-executive Director and Mr. Poon Yee Man Alwin as alternate to Mr. Patrick Thomas Siewert;</li><li>b. Re-designation of Mr. Meth Jiaravanont as non-executive Director; and</li><li>c. Changes in composition of audit committee and remuneration committee.</li></ul> |
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The above changes are all effective from 9 August 2010.

The board (the “Board”) of directors (the “Directors”) of C.P. POKPHAND CO. LTD. (the “Company”) is pleased to announce the following changes, all effective from 9 August 2010:

- a. the appointment to the Board of Mr. Patrick Thomas Siewert (“Mr. Siewert”) as non-executive Director and Mr. Poon Yee Man Alwin (“Mr. Poon”) as alternate to Mr. Siewert;
- b. the re-designation of Mr. Meth Jiaravanont (“Mr. Jiaravanont”) from executive Director to non-executive Director; and
- c. the changes in composition of the audit committee and remuneration committee.

**APPOINTMENT OF NON-EXECUTIVE DIRECTOR AND HIS ALTERNATE**

**Mr. Patrick Thomas Siewert**, aged 54, is currently a senior director of The Carlyle Group, focused on investments in consumer and retail businesses across Asia. Prior to joining The Carlyle Group in April 2007, Mr. Siewert held various positions in Asia with The Coca-Cola Company including group president and president and chief operating officer and corporate executive committee member during the period 2001 to 2007. Mr. Siewert was responsible for some of the highest growth businesses in The Coca-Cola Company and some of its most innovative and successful product launches. Mr. Siewert’s early career experiences were with the Eastman Kodak Company, where he had worked since 1974, holding positions in sales management, marketing, finance, brand management, business planning and general management in various countries around the world. He served as chairman, Greater China

Region, chief operating officer of Kodak's global consumer business and president, Kodak Professional, its global commercial business. He was a senior vice-president of Eastman Kodak Company. Mr. Siewert attended the Rochester Institute of Technology in Imaging Science, Business and Service Management and received a Bachelor of Science in Business Administration/Finance from Elmhurst College, Illinois and a Master of Science from Rochester Institute of Technology. He currently serves as a director of Avery Dennison Corporation (a company listed on New York Stock Exchange), Computime Group Limited (a company listed on The Stock Exchange of Hong Kong Limited), Natural Beauty Bio-Technology Limited (a company listed on The Stock Exchange of Hong Kong Limited), kbro Co., Limited, Eastern Broadcasting Company, Coates Group Holdings PTY Limited, Zhejiang Kaiyuan Hotel Investment & Management (Group) Company Limited and a past director of US-Hong Kong Business Council, US China Business Council, US-ASEAN Business Council and board of governors of American Chamber of Commerce in Hong Kong. He is also a member of the Young Presidents' Organization, World Presidents' Organization and Chief Executives Organization. Mr. Siewert is a recipient of several diversity awards and a United Nations IPC Lifetime Achievement Award.

There is no service contract entered into between the Company and Mr. Siewert and he will not receive any director's fee with respect to his appointment as a non-executive Director. He is appointed for a successive term of one year each and shall be subject to rotational retirement and re-election requirements at general meetings in accordance with the Bye-Laws of the Company.

**Mr. Poon Yee Man Alwin**, aged 39, is currently a director of Carlyle Asia Investment Advisors Limited based in Hong Kong and is focused on buyout opportunities in Asia. He has been working at Carlyle since 2007. Prior to joining Carlyle, Mr. Poon spent close to ten years at Olympus Capital, an Asia-based private equity fund, where he was most recently a Managing Director and a member of the Investment Committee. Prior to that, Mr. Poon was a management consultant with Bain & Company based in Hong Kong. Mr. Poon received his Master of Science in operations research from University of California, Berkeley and his Bachelor in Science in computer science from Cornell University.

There is no service contract entered into between the Company and Mr. Poon for acting as an alternate Director to Mr. Siewert. Furthermore, no terms have been fixed or proposed to Mr. Poon's length of service with the Company and he will not receive any remuneration in his capacity as an alternate Director. Mr. Poon has been appointed to the Board as the alternate to Mr. Siewert. Pursuant to the Company's Bye-Laws, the appointment of an alternate Director shall ipso facto determine if his appointer ceases to be a Director.

As at the date of this announcement and saved as disclosed above, each of Mr. Siewert and Mr. Poon confirms that (i) he does not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas nor had other major appointment and professional qualifications, (ii) he does not have any relationship with any Directors, senior management, substantial or controlling shareholders of the Company, (iii) he does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance, (iv) he does not hold any other positions with the Company and its subsidiary, and (v) there is no information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules") and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his appointment.

## **RE-DESIGNATION OF DIRECTOR**

**Mr. Meth Jiaravanont**, aged 52. Prior to his re-designation as a non-executive Director, Mr. Jiaravanont had been an executive Director since 2005. He obtained a Bachelor of Arts degree in Economics from Occidental College, California, USA and a Master degree in Business Administration from New York University, USA. Mr. Jiaravanont has extensive experience in investment, finance, banking and strategic business in Asia and USA. He is also an executive director of C.P. Lotus Corporation (formerly known as Chia Tai Enterprises International Limited), a company listed on The Stock Exchange of Hong Kong Limited. Saved as disclosed above, Mr. Jiaravanont confirms that he does not hold any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas nor had other major appointment and professional qualifications.

Mr. Jiaravanont is a cousin of Mr. Soopakij Chearavanont (Vice Chairman and executive Director) and Mr. Suphachai Chearavanont (executive Director). He is a son of Mr. Montri Jiaravanont, a nephew of Mr. Jaran Chiaravanont, Mr. Sumet Jiaravanon and Mr. Dhanin Chearavanont (the Chairman and executive Director), who together are regarded as the controlling shareholders of the Company. Saved as disclosed above, Mr. Jiaravanont does not have any other relationship with any Director, senior management, substantial or controlling shareholder of the Company.

As at the date of this announcement, Mr. Jiaravanont holds options granted under the Company's share option scheme to subscribe for 21,000,000 ordinary shares of the Company. Saved as disclosed above, he has no other interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

There is no service contract entered into between the Company and Mr. Jiaravanont and he will not receive any director's fee for acting as non-executive Director. He is appointed for a successive term of one year each and shall be subject to rotational retirement and re-election requirements at general meetings in accordance with the Bye-Laws of the Company.

Mr. Jiaravanont confirms that there is no information which is required to be disclosed pursuant to Rule 13.51(2) (h) to (v) of the Listing Rules and there are no other matters that need to be brought to the attention of the shareholders of the Company in relation to his re-designation as non-executive Director.

## **CHANGES IN COMPOSITION OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board approved the following changes in the composition of the audit committee and remuneration committee upon the above appointment and re-designation of directors, all with effect from 9 August 2010:

- (i) Mr. Siewert and Mr. Jiaravanont have been appointed as members of the audit committee of the Company; and
- (ii) Mr. Damrongdej Chalongphuntarat has ceased, and Mr. Siewert has been appointed, as a member of the remuneration committee of the Company.

Save as disclosed above, the Board is not aware of any other matters which need to be brought to the attention of the shareholders of the Company relating to the appointment of non-executive Director and alternate Director, the re-designation of Director, the change in composition of the audit committee and remuneration committee, and would like to take this opportunity to express its warm welcome to Mr. Siewert and Mr. Poon.

On behalf of the Board  
**Robert Ping-Hsien Ho**  
*Director*

Hong Kong, 9 August 2010

*As at the date of this announcement, the Board comprises eight executive Directors, namely, Mr. Dhanin Chearavanont, Mr. Thanakorn Seriburi, Mr. Soopakij Chearavanont, Mr. Anan Athigapanich, Mr. Damrongdej Chalongphuntarat, Mr. Bai Shanlin, Mr. Suphachai Chearavanont and Mr. Robert Ping-Hsien Ho, two non-executive Directors, namely Mr. Meth Jiaravanont and Mr. Patrick Thomas Siewert (Mr. Poon Yee Man Alwin as alternate Director) and three independent non-executive Directors, namely, Mr. Ma Chiu Cheung, Andrew, Mr. Sombat Deo-isres and Mr. Sakda Thanitcul.*