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C.P. POKPHAND CO. LTD.

(Incorporated in Bermuda with limited liability)

(Stock Code: 43)

**COMPLETION OF MAJOR AND CONNECTED TRANSACTION
IN RELATION TO ACQUISITION OF THE ENTIRE INTEREST
IN MODERN STATE INVESTMENTS LIMITED**

The Board is pleased to announce that all the conditions precedent under the Acquisition Agreement have been fulfilled and the completion of the Acquisition took place on 29 July 2011.

Reference is made to the circular of C.P. POKPHAND CO. LTD. (the "Company") dated 21 June 2011 (the "Circular") in relation to, among other things, the Acquisition. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as those defined in the Circular.

COMPLETION OF ACQUISITION

The Board is pleased to announce that all the conditions precedent under the Acquisition Agreement have been fulfilled and the completion of the acquisition of the entire interest in Modern State Investments Limited took place on 29 July 2011. Accordingly, Modern State Investments Limited has become a wholly-owned subsidiary of the Company and the financial statements of Modern State Investments Limited and C.P. Vietnam Livestock Corporation will be consolidated in the Company's consolidated financial statements.

On behalf of the Board
Robert Ping-Hsien Ho
Director

Hong Kong, 29 July 2011

As at the date of this announcement, the Board comprises eight executive Directors, namely, Mr. Dhanin Chearavanont, Mr. Thanakorn Seriburi, Mr. Soopakij Chearavanont, Mr. Anan Athigapanich, Mr. Damrongdej Chalongphuntarat, Mr. Bai Shanlin, Mr. Suphachai Chearavanont and Mr. Robert Ping-Hsien Ho, two non-executive Directors, namely Mr. Meth Jiaravanont and Mr. Patrick Thomas Siewert (Mr. Poon Yee Man, Alwin as alternate Director), and three independent non-executive Directors, namely, Mr. Ma Chiu Cheung, Andrew, Mr. Sombat Deo-isres and Mr. Sakda Thanitcul.